



Each year, Interfaith Neighbors helps more than **350 FAMILIES** keep a roof over their heads.



## MEETING THE MOMENT

The Campaign for Interfaith Neighbors

**A PLACE ONE CAN CALL “HOME” IS THE FOUNDATION FOR A STABLE LIFE. THIS GOAL IS JUST A DREAM FOR FAR TOO MANY OF OUR NEIGHBORS. OUR “MEETING THE MOMENT” CAMPAIGN WILL HELP MAKE THIS DREAM A REALITY BY CREATING AFFORDABLE HOUSING AND EXTENDING OUR SUCCESSFUL WORK IN OTHER HOUSING ASSISTANCE PROGRAMS.**

We know that improving housing options and lifting communities means addressing issues of homelessness, accessible rental properties and home ownership.

Affordable housing is the issue that Interfaith Neighbors was founded upon. Our initial program, which we still offer today – Rental & Mortgage Assistance – helps people to stay in their homes and avoid homelessness, with many families being just one paycheck away from a financial crisis that could put at risk the roof over their heads.



**In Monmouth County, the annual income needed to afford fair market rent on a two-bedroom apartment is \$66,000 or \$32/hr.**



**The average hourly pay for renters in Monmouth County is only \$13/hr.**

*(Source: National Low Income Housing Coalition)*

Affordable rental units are in short supply. When it comes to renting, the cost of an apartment in Monmouth County is often far too expensive, even when people are working more than one job.

The Marmora Family Community & Education Center will provide 12-15 affordable rental units designed for young adults transitioning to independent living.

Interfaith Neighbors creates homeownership opportunities that change the lives of families and the future of communities, by providing economic strength and stability that can span generations. For almost half a century, public policy has often favored renting, instead of homeownership for the working poor. This policy “doesn’t do two things we know homeownership does. It doesn’t create equity. And, it does not create large-scale, critical mass ownership opportunities that can revitalize communities that have suffered for decades.”\*

Over the years, we have built more than 60 affordable homes that, once completed, are sold to qualifying low-to-moderate income families at our net cost. The momentum continues as the sale proceeds are used to invest in our next house renovation or construction project.

Through our “Pathway to Home Ownership” program, we work with rental assistance clients to support families looking to move from renting to owning their own home, providing financial counseling to help make sure the transition is a success.

*(Source: Michael Gecan, Industrial Areas Foundation in The Washington Post)*